

Ascent Education Funding Trust 2024-A

Distribution Date - 6/25/2025

Collection Period - 05/01/2025 - 05/31/2025

Trust Overview

	03/31/2025	04/30/2025	05/31/2025
Initial Pool Balance	\$ 299,728,762	\$ 299,728,762	\$ 299,728,762
Ending Principal	231,943,139	227,204,920	224,841,416
Interest to be Capitalized	17,170,843	17,713,125	16,796,923
Pool Balance	\$ 249,113,981	\$ 244,918,045	\$ 241,638,339

Cash/Payment Overview

A. Borrower Payment Activity	03/31/2025	04/30/2025	05/31/2025
Servicer Activity			
Principal Payments	\$ 4,355,232	\$ 4,101,691	\$ 3,225,634
Interest Payments	1,414,214	1,377,226	1,335,065
Late Fees	189	25	53
NSF Fees	308	132	76
Net Interim Activity Deposited at Closing	-	-	-
Subtotal Servicer Collections	\$ 5,769,943	\$ 5,479,074	\$ 4,560,828
Collection Agency Activity			
Gross Collections	\$ 40,505	\$ 37,135	\$ 29,369
Excess Recovery	93	-	-
Agency Fees	(8,531)	(7,658)	(6,568)
Subtotal Net Agency Collections	\$ 32,067	\$ 29,477	\$ 22,801
Total Reported Borrower Payments	\$ 5,802,011	\$ 5,508,550	\$ 4,583,629
Servicer Activity in-transit			
Prior Period Collections Deposited by the Servicer in the Current Period	\$ 476,770	\$ 810,084	\$ 1,074,649
Current Period Collections Deposited by the Servicer in the Subsequent Period	(810,084)	(1,074,649)	(494,218)
Collection Agency Activity in-transit			
Prior Period Collections to be Deposited by the Collection Agency in the Current Period	\$ 4,147	\$ 12,964	\$ 26,024
Current Period Collections to be Deposited by the Collection Agency in the Subsequent Period	(12,964)	(26,024)	(6,675)
Total Deposited Borrower Payments	\$ 5,459,880	\$ 5,230,925	\$ 5,183,410
B. (i) Collection Account Rollforward			
Beginning Bank Balance	\$ 4,680,117	\$ 4,983,110	\$ 4,420,841
Servicer Deposits	5,436,630	5,214,509	5,141,259
Collection Agency Deposits	23,250	16,416	42,151
Recoupment of Funds from Loan Cancellations/Refunds	-	-	-
Repurchases	-	-	-
Transfers to Distribution Account	(5,156,887)	(5,793,193)	(5,495,490)
Transfers to Reserve Account	-	-	-
Other Activity	-	-	-
Close: Net Activity	-	-	-
Close: Interim Borrower Activity from Cutoff Date	-	-	-
Ending Collection Account Balance	\$ 4,983,110	\$ 4,420,841	\$ 4,108,761
B. (ii) Distribution Account Rollforward			
Beginning Bank Balance	\$ -	\$ -	\$ -
Master Servicing Fee	(100,060)	(100,467)	(98,495)
Indenture Trustee Fee	(1,500)	(1,500)	(1,500)
Administration Fee	(9,844)	(9,664)	(9,466)
Other Fees	-	-	-
Senior Interest	(1,318,987)	(1,299,920)	(1,277,501)
Principal Distribution Amount	(3,726,496)	(4,381,642)	(4,108,529)
Repurchases	-	-	-
Transfers from Collection Account	5,156,887	5,793,193	5,495,490
Transfers from Reserve Account	-	-	-
Close: Interim Borrower Activity from Cutoff Date	-	-	-
Other Activity	-	-	-
Ending Distribution Account Balance	\$ -	\$ -	\$ -
B. (iii) Reserve Account Rollforward			
Beginning Bank Balance	\$ 5,994,575	\$ 5,994,575	\$ 5,994,575
Reserve Account Specified Balance Transfer	-	-	-
Excess Transfer	-	-	-
Other Activity	-	-	-
Ending Reserve Account Balance	\$ 5,994,575	\$ 5,994,575	\$ 5,994,575

		03/31/2025	04/30/2025	05/31/2025
C. Available Funds (Abridged)				
(i) Distribution Account Initial Deposit		\$ -	\$ -	\$ -
(ii) all distributions in respect of the Underlying Trust Certificate, which include:				
A. all collections received by the Master Servicer or the Servicer from borrower		5,769,943	5,479,074	4,560,828
B. all Recoveries received during that Collection Period		23,250	16,416	42,151
C. aggregate Purchase Amounts for repurchased loans		-	-	-
D. amounts received related to yield or principal adjustments		-	-	-
E. Investment Earnings remitted to Collection Account		-	-	-
(iii) Investment Earnings remitted to Distribution Account		-	-	-
(iv) Excess Reserve Transfer		-	-	-
Total Available Funds		\$ 5,793,193	\$ 5,495,490	\$ 4,602,979
		04/25/2025	05/27/2025	06/25/2025
D. Transfers From Distribution Account (Abridged)				
(i) Interim Trustee, Trustee, Indenture Trustee, Underlying Trust Trustee, the Senior Transaction Fees		\$ 111,631	\$ 109,460	\$ 106,990
(ii) Class A Noteholders' Interest Distribution Amount		994,790	972,371	951,349
(iii) Class A Noteholders, pro rata, the First Priority Principal Distribution Amount		-	-	-
(iv) Class B Noteholders' Interest Distribution Amount		99,073	99,073	99,073
(v) the Second Priority Principal Distribution Amount, if any, allocated as follows:				
A. to the Class A Noteholders		-	-	-
B. to the Class B Noteholders		-	-	-
(vi) Class C Noteholders' Interest Distribution Amount		206,057	206,057	206,057
(vii) the Third Priority Principal Distribution Amount, if any, allocated as follows:				
A. to the Class A Noteholders		-	-	-
B. to the Class B Noteholders		-	-	-
C. to the Class C Noteholders		-	-	-
(viii) Transfer to Reserve to meet Specified Reserve Account Balance		-	-	-
(ix) the Class A Regular Principal Distribution Amount		4,381,642	4,108,529	3,239,510
(x) the Class B Regular Principal Distribution Amount		-	-	-
(xi) the Class C Regular Principal Distribution Amount		-	-	-
(xii) the Additional Principal Distribution Amount, if any, to be allocated as follows:				
A. to the Class A Noteholders		-	-	-
B. to the Class B Noteholders		-	-	-
C. to the Class C Noteholders		-	-	-
(xiii)				
(A) to Administrator and Master Servicer, the Subordinate Transaction Fees		-	-	-
(B) to Indenture Trustee, Interim Trustee, Trustee and Underlying Trustee any unpaid fees and Extraordinary Expenses		-	-	-
(xiv) to the Class R Certificateholders		-	-	-
Total Waterfall Distributions		\$ 5,793,193	\$ 5,495,490	\$ 4,602,979
E. Debt Securities (Post Distribution)				
	CUSIP	04/25/2025	05/27/2025	06/25/2025
Class A	04362VAA3	\$ 190,039,943.58	\$ 185,931,414	\$ 182,691,905
Class B	04362VAB1	17,230,000.00	17,230,000	17,230,000
Class C	04362VAC9	30,870,000.00	30,870,000	30,870,000
Total		\$ 238,139,944	\$ 234,031,414	\$ 230,791,905
F. Asset / Liability				
		03/31/2025	04/30/2025	05/31/2025
Specified Class A Overcollateralization Amount ¹	(greater of (i) 38.10% of Pool Balance and (ii) \$8,991,863)	\$ 94,912,426.83	\$ 93,313,775	\$ 92,064,207
Specified Class B Overcollateralization Amount ¹	(greater of (i) 32.20% of Pool Balance and (ii) \$5,994,575)	\$ 80,214,701.94	\$ 78,863,611	\$ 77,807,545
Specified Class C Overcollateralization Amount ¹	(the greater of (i) 16% of Pool Balance or (ii) \$2,997,288)	\$ 39,858,236.99	\$ 39,186,887	\$ 38,662,134

¹ Specified Overcollateralization Amount is an Indenture defined term utilized in the Principal Distribution Amount calculation and does not represent Overcollateralization as of the outlined month-ends.

Portfolio Overview
Performing Loans

	03/31/2025	04/30/2025	05/31/2025
Beginning Loan Balance	\$ 236,260,922	\$ 231,943,139	\$ 227,250,084
Loans Purchased	-	-	-
Loans Sold	-	-	-
Cancellation	-	-	-
Loans Repaid	(4,355,232)	(4,101,691)	(3,225,634)
Charge-Offs	(786,991)	(865,942)	(707,288)
Capitalized Interest	833,193	274,625	1,524,305
Servicer Adjustments	(8,754)	(45,210)	(51)
Ending Loan Balance	\$ 231,943,139	\$ 227,204,920	\$ 224,841,416

Beginning Interest Balance	\$ 20,586,988	\$ 20,246,955	\$ 20,408,618
Loans Purchased	-	-	-
Loans Sold	-	-	-
Cancellation	-	-	-
Loans Repaid	(1,414,214)	(1,377,226)	(1,335,065)
Charge-Offs	(75,798)	(73,308)	(103,666)
Capitalized Interest	(833,193)	(274,625)	(1,524,305)
Servicer Adjustments	(182)	(9,838)	(50)
Interest Accrual	1,983,355	1,896,660	1,953,651
Ending Interest Balance	\$ 20,246,955	\$ 20,408,618	\$ 19,399,183

Charge Offs

Beginning Charge-Off Loan Balance	\$ 9,381,128	\$ 9,845,072	\$ 10,603,282
Processed Charge-Offs	497,512	786,991	1,730,890
Payment	(33,568)	(28,780)	(20,778)
Judgement	-	-	-
Removed	-	-	(872,384)
Prior Period Adjustments	-	-	-
Ending Charge-Off Loan Balance	\$ 9,845,072	\$ 10,603,282	\$ 11,441,010

Beginning Non-Placed Charge-Off Loan Balance	493,996	783,474	862,426
New Charge-Offs	786,991	865,942	707,288
Processed Charge-Offs	(497,512)	(786,991)	(858,506)
Charge-Offs Not to be Placed for Collections	-	-	-
Ending Non-Placed Charge-Off Loan Balance	\$ 783,474	\$ 862,426	\$ 711,208

Beginning Charge-Off Interest Balance	\$ 858,331	\$ 910,254	\$ 996,114
Processed Charge-Offs	58,861	94,214	163,440
Payment	(6,937)	(8,355)	(8,591)
Judgement	-	-	-
Removed	-	-	(90,893)
Interest Accrual	-	-	-
Prior Period Adjustments	-	-	-
Ending Charge-Off Interest Balance	\$ 910,254	\$ 996,114	\$ 1,060,070

Beginning Non-Placed Charge-Off Interest Balance	57,475	74,412	53,506
New Charge-Offs	75,798	73,308	103,666
Processed Charge-Offs	(58,861)	(94,214)	(72,547)
Charge-Offs Not to be Placed for Collections	-	-	-
Ending Non-Placed Charge-Off Interest Balance	\$ 74,412	\$ 53,506	\$ 84,625

Cumulative Charge-Offs (Principal)	\$ 10,862,902	\$ 11,728,844	\$ 12,436,132
Cumulative Charge-Offs (Interest)	\$ 1,039,108	\$ 1,112,416	\$ 1,216,082
Total Default Balance (includes Non-Placed)	\$ 11,613,212	\$ 12,515,328	\$ 13,296,913

Portfolio Characteristics

A Loans by Status

	04/30/2025				05/31/2025			
	WA Coupon	# Loans	\$ Loans	% of Principal	WA Coupon	# Loans	\$ Loans	% of Principal
Repayment								
0-30	9.92%	9,132	126,396,846	55.63%	9.96%	9,320	130,248,233	57.93%
31-60	12.15%	121	2,446,337	1.08%	12.24%	91	1,555,701	0.69%
61-90	12.98%	53	882,543	0.39%	12.80%	77	1,371,090	0.61%
91-120	11.84%	46	1,087,876	0.48%	13.04%	37	694,302	0.31%
121-150	13.42%	35	646,462	0.28%	11.90%	49	1,142,679	0.51%
151-180	13.66%	33	593,728	0.26%	14.02%	29	481,405	0.21%
180+	8.06%	1	31,844	0.01%	15.60%	1	24,576	0.01%
Subtotal	10.03%	9,421	\$ 132,085,636	58.14%	10.06%	9,604	\$ 135,517,985	60.27%
In School								
0-30	9.67%	3,470	56,796,929	25.00%	9.59%	2,890	47,438,369	21.10%
31-60	9.55%	3	63,729	0.03%	9.00%	2	15,100	0.01%
61-90	9.60%	5	100,690	0.04%	8.09%	1	20,852	0.01%
91-120	10.11%	1	13,935	0.01%	9.66%	4	97,353	0.04%
121-150	6.90%	2	39,468	0.02%	10.10%	1	13,935	0.01%
151-180	9.51%	4	66,915	0.03%	8.45%	1	16,000	0.01%
180+	0.00%	-	-	0.00%	5.84%	1	23,468	0.01%
Subtotal	9.67%	3,485	\$ 57,081,666	25.12%	9.59%	2,900	\$ 47,625,077	21.18%
Other Status								
Grace	10.83%	674	10,894,701	4.80%	10.63%	1,000	16,051,280	7.14%
Deferment	10.82%	450	8,583,237	3.78%	10.72%	422	7,966,716	3.54%
Forbearance	11.45%	831	17,841,761	7.85%	11.32%	758	16,663,335	7.41%
Bankruptcy	11.15%	24	717,918	0.32%	11.59%	38	1,017,023	0.45%
Subtotal	11.12%	1,979	\$ 38,037,617	16.74%	10.95%	2,218	\$ 41,698,354	18.55%
Total	10.12%	14,885	\$ 227,204,920	100.00%	10.13%	14,722	\$ 224,841,416	100.00%

B Loans by Days Past Due

	04/30/2025				05/31/2025			
	WA Coupon	# Loans	\$ Loans	% of Principal	WA Coupon	# Loans	\$ Loans	% of Principal
Loans Making Payments								
0-30	9.71%	10,916	159,030,532	69.99%	9.76%	11,048	161,790,718	71.96%
31-60	12.09%	124	2,510,066	1.10%	12.21%	93	1,570,801	0.70%
61-90	12.63%	58	983,233	0.43%	12.73%	78	1,391,942	0.62%
91-120	11.82%	47	1,101,811	0.48%	12.62%	41	791,655	0.35%
121-150	13.05%	37	685,930	0.30%	11.88%	50	1,156,614	0.51%
151-180	13.24%	37	660,643	0.29%	13.84%	30	497,405	0.22%
180+	8.06%	1	31,844	0.01%	10.83%	2	48,044	0.02%
Subtotal	9.81%	11,220	\$ 165,004,059	72.62%	9.85%	11,342	\$ 167,247,178	74.38%
Loans Not Making Payments								
0-30	10.95%	3,665	62,200,861	27.38%	10.92%	3,380	57,594,238	25.62%
31-60	0.00%	-	-	0.00%	0.00%	-	-	0.00%
61-90	0.00%	-	-	0.00%	0.00%	-	-	0.00%
91-120	0.00%	-	-	0.00%	0.00%	-	-	0.00%
121-150	0.00%	-	-	0.00%	0.00%	-	-	0.00%
151-180	0.00%	-	-	0.00%	0.00%	-	-	0.00%
180+	0.00%	-	-	0.00%	0.00%	-	-	0.00%
Subtotal	10.95%	3,665	\$ 62,200,861	27.38%	10.92%	3,380	\$ 57,594,238	25.62%
Total	10.12%	14,885	\$ 227,204,920	100.00%	10.13%	14,722	\$ 224,841,416	100.00%

C Loans by Remaining Term

	WA Coupon	# Loans	\$ Loans ⁽¹⁾	% of Principal
0-12	8.75%	131	\$ 160,281	0.07%
13-24	9.27%	301	1,063,834	0.44%
25-36	9.30%	650	4,060,955	1.68%
37-48	9.15%	895	9,477,726	3.92%
49-60	9.18%	2,036	29,846,550	12.35%
61-72	9.20%	943	14,541,541	6.02%
73-84	8.92%	1,414	24,203,369	10.02%
85-96	10.29%	1,031	13,459,908	5.57%
97-108	10.34%	1,048	16,038,569	6.64%
109-120	10.48%	1,785	32,962,529	13.64%
121-132	10.86%	642	12,385,703	5.13%
133-144	10.39%	619	11,933,605	4.94%
145-156	10.80%	562	9,650,549	3.99%
157-168	10.83%	605	11,674,274	4.83%
169-180	11.10%	1,443	35,031,068	14.50%
181-192	12.12%	427	10,796,095	4.47%
193-204	11.10%	142	2,806,248	1.16%
205-216	12.87%	30	612,571	0.25%
217-228	11.92%	7	265,597	0.11%
229-240	10.91%	10	592,036	0.25%
241-252	10.19%	1	75,331	0.03%
253-264	0.00%	-	-	0.00%
265-276	0.00%	-	-	0.00%
277-288	0.00%	-	-	0.00%
289-300	0.00%	-	-	0.00%
300+	0.00%	-	-	0.00%
Total	10.21%	14,722	\$ 241,638,339	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

D Loans by Repayment Plan at Origination

	WA Coupon	# Loans	\$ Loans ⁽¹⁾	% of Principal
Deferred Repayment	11.17%	7,779	\$ 125,730,387	52.03%
Minimum Payment	9.65%	2,949	60,595,968	25.08%
Interest Only	8.62%	3,909	54,012,944	22.35%
Flat Payment	8.59%	16	160,290	0.07%
Full Deferment	9.69%	69	1,138,750	0.47%
Total	10.21%	14,722	\$ 241,638,339	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

E Loans by School Type at Origination

	WA Coupon	# Loans	\$ Loans ⁽¹⁾	% of Principal
Private not-for-profit	10.22%	5,113	\$ 92,742,472	38.38%
Public	10.64%	7,039	92,733,466	38.38%
Private for-profit	9.48%	2,570	56,162,401	23.24%
Total	10.21%	14,722	\$ 241,638,339	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

F Loans by Co-signer

	WA Coupon	# Loans	\$ Loans ⁽¹⁾	% of Principal
Yes	9.73%	12,264	208,388,153	86.24%
No	13.23%	2,458	33,250,186	13.76%
Total	10.21%	14,722	\$ 241,638,339	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

G Loans by Loan Age

	WA Loan Age ⁽²⁾	# Loans	% of Loans	\$ Loans ⁽¹⁾	% of Principal
2016	104.62	10	0.07%	\$ 66,280	0.03%
2017	91.95	68	0.46%	1,164,331	0.48%
2018	80.55	391	2.66%	5,297,876	2.19%
2019	69.11	782	5.31%	10,434,127	4.32%
2020	56.95	2,160	14.67%	33,927,980	14.04%
2021	44.98	6,420	43.61%	110,671,167	45.80%
2022	36.08	4,890	33.22%	80,063,442	33.13%
2023	28.00	1	0.01%	13,136	0.01%
Total	45.78	14,722	100.00%	\$ 241,638,339	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

(2) WA Loan Age Total is weighted by Outstanding Principal balance.